

NEVADA OUTDOOR SCHOOL

**FINANCIAL STATEMENTS
(UNAUDITED)**

FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2018



INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

To the Board of Directors
Nevada Outdoor School
Winnemucca, Nevada

Management is responsible for the accompanying financial statements of Nevada Outdoor School (a nonprofit organization), which comprise the statement of financial position as of September 30, 2018, and the related statements of activities and functional expenses, for the fiscal year then ended, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures and the statement of cash flows for the fiscal year ended September 30, 2018, required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Company's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

HintonBurdick, PLLC
St George, Utah
March 13, 2019

Nevada Outdoor School
Statement of Financial Position
As of September 30, 2018

ASSETS

Current assets

Cash and cash equivalents	\$ 38,631
Accounts receivable	46,688
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Total current assets	85,319

Property and equipment

Equipment	79,169
Accumulated depreciation	(43,600)
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Total property and equipment	35,569

Other assets

Mining claims	2,944,000
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Total other assets	2,944,000
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Total assets	\$ 3,064,888

LIABILITIES AND NET ASSETS

Current liabilities

Payroll liabilities	\$ 15,250
Current portion of long-term liabilities	8,890
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Total current liabilities	24,140

Long-term liabilities

Loan	\$ 32,630
Current portion of long-term liabilities	(8,890)
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Total long-term liabilities	23,740
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Total liabilities	\$ 47,880

Net assets

Unrestricted	2,991,070
Temporarily restricted	25,938
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Total net assets	3,017,008
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Total liabilities and net assets	\$ 3,064,888

See accountants' compilation report

**Nevada Outdoor School
Statement of Activities
As of September 30, 2018**

Revenues, gains, and other support

Grant revenues	\$ 405,780
Event income	10,267
Individual/business contributions	293,975
In-kind donations	14,182
Interest	27
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Total revenues, gains, and other support	724,231
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Net assets released from restrictions	45,650
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Total unrestricted revenues, gains, and other support	769,881
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Expenses and losses

Program services	671,338
Management and general	56,681
Fundraising	39,461
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Total expenses and losses	767,480
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Change in temporarily restricted net assets

Individual/business contributions	25,938
Net assets released from restrictions	(45,650)
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Change in temporarily restricted net assets	(19,712)
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Change in net assets

	(17,311)
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Net assets at beginning of year

	3,023,838
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Prior period adjustment

	10,481
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Net assets at end of year

	\$ 3,017,008
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See accountants' compilation report

Nevada Outdoor School
Statement of Functional Expenses
For the Year Ended September 30, 2018

Expense Category	Program Services	Management and General	Fundraising	Total
Accounting	\$ -	\$ 2,503	\$ 974	\$ 3,477
Advertising and promotion	5,933	-	1,555	7,488
Background checks	2,166	-	-	2,166
Conferences/conventions/meetings	8,075	1,215	-	9,290
Depreciation	7,246	-	-	7,246
Employee benefits	18,215	960	240	19,415
Information technology	1,467	163	-	1,630
In-kind donation expense	13,026	1,156	-	14,182
Insurance	12,595	3,148	-	15,743
Interest expense	1,092	-	-	1,092
Occupancy	19,415	4,854	-	24,269
Office expenses	4,790	1,163	-	5,953
Payroll taxes	38,578	3,220	2,938	44,736
Program specific supplies	20,691	-	1,228	21,919
Salaries and wages	475,209	36,827	28,700	540,736
Student lodging and transportation	488	-	-	488
Travel	41,167	1,422	-	42,589
All other expenses	1,185	50	3,826	5,061
Total	\$ 671,338	\$ 56,681	\$ 39,461	\$ 767,480

See accountants' compilation report